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Low-Cost, High-Quality, Multifunction, PCI Plug-In Data Acquisition Boards

CLEVELAND, May 13, 2002—Today IOtech announced it has acquired the PCI data acquisition product line of ADAC Corporation located in Boston, MA. Starting immediately, customers for ADAC's recently introduced family of PCI data acquisition boards will place their orders directly with IOtech.

IOtech currently offers the DaqBoard/2000™ Series of 16-bit, high-performance PCI data acquisition boards. The addition of the ADAC board family fills an important space in the lower-cost 12-bit and entry-level 16-bit arena. A custom-designed PCI interface chip developed by ADAC allows the new PCI boards to be offered at lower prices than most other suppliers and includes a 12-bit board at \$199 for orders with a minimum quantity of five.

According to Tom DeSantis, President of IOtech, "We thoroughly evaluated the new ADAC boards and are very confident that this product line will successfully fill our requirement for entry-level PCI data acquisition boards. We often encounter OEMs with requirements for lower-cost boards, and until now, we have had to surrender this business to other suppliers."

IOtech's acquisition of the ADAC product line is the third such acquisition in recent years, preceded by Strawberry Tree in 1999, and Zonic in 2001. "We continuously explore acquisition opportunities that strengthen our core business, and will pursue additional strategic acquisitions in the future", said Pat McCoy, IOtech's CFO.

About IOtech

IOtech produces data acquisition hardware and software for use in PC-based test & measurement, and industrial automation systems. Its products are used in research and manufacturing facilities and are sold throughout the world. IOtech, Inc. is located at 25971 Cannon Road, Cleveland, Ohio, 44146; Telephone: (440) 439-4091; Fax: (440) 439-4093; E-mail: sales@iotech.com; World Wide Web: www.iotech.com.

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